

UNIVERSITY OF HARTFORD



DEVELOPMENT & ALUMNI AFFAIRS



Plenary Meeting of Emeriti Association

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Director of Gift Planning



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What does Development & Alumni Affairs Encompass?



Process **any and all** philanthropic gifts received by the University colleges and programs.

Only DAA provides donors with official tax receipts.

House the official alumni database for the University.

Seek to build a culture of philanthropy among alumni, faculty, staff, parents and students.

Engage and build relationships with alumni, parents, students and friends.

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Endowed Funds 101



- Current **minimum** to establish an endowed fund: \$50,000 (\$25,000 for faculty)
- University of Hartford Endowment as of June 30, 2022: **\$164,393,178**
- **Book Value:** Represents all gifts to the invested principal account from any source.
- **Market Value:** The current value of the invested principal account in the University's pooled endowment. This represents book value plus market appreciation/depreciation.
- **Income Value:** Reflects the income generated during a fiscal year from a portion of the pooled endowment fund.
- **Spending Policy:** The Regents have set spending at 4.5 percent of the market value of the endowment over a 12-quarter moving average.

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Emeriti Association Endowed Scholarship



Fund as of 12/31/2022

Book Value: \$64,283.16

Market Value: \$75,300.87

Income: \$3,377

Awarded 3 scholarships in
FY'23

- Walter Harrison Scholar
- Humphrey Tonkin Scholar
- Emeriti Scholar

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Ways to Support Endowed Scholarship Funds



Outright Support

Cash, checks, appreciated stock or other assets, Donor Advised Funds, IRA RMDs/QCDs.

Donors can enter a 2–3-year pledge period to pay off the principal amount but the fund will not be awarded until fully vested at the endowed minimum.

Legacy Support

Gifts through a will, trust, retirement asset beneficiary designation (IRA, 403B, etc.), and complex/special assets.

A planned gift intention can be established during a donor's lifetime. It communicates details around the endowed fund's establishment at the time of realization.

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Development & Alumni Affairs



Thank you for your attention!

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NOTE: Our offices are located on Granby Street right behind the Handel Performing Arts Center